



MGM Holdings Announces Agreement to Repurchase Gary Barber's Remaining Equity Interest

Los Angeles-June 14, 2018-MGM Holdings Inc. ("MGM" or "the Company") today announced that it has entered into an agreement with former CEO Gary Barber, under which it will purchase Mr. Barber's remaining equity stake in MGM for \$260 million, which included 274,392 shares of common stock and 3,883,529 stock options, which were equivalent to 2,302,572 shares of common stock on a net basis.

As part of the purchase agreement, MGM and Mr. Barber have agreed to customary standstill provisions with respect to MGM-related matters for a three-year period.

The transaction will be funded by a combination of MGM's cash on hand and utilization of its credit facility.

About Metro Goldwyn Mayer

Metro Goldwyn Mayer (MGM) is a leading entertainment company focused on the production and global distribution of film and television content across all platforms. The company owns one of the world's deepest libraries of premium film and television content as well as the premium pay television network EPIX, which is available throughout the U.S. via cable, satellite, telco and digital distributors. In addition, MGM has investments in numerous other television channels, digital platforms and interactive ventures and is producing premium short-form content for distribution. For more information, visit www.mgm.com.

Media Contacts:

Kristin Cotich/MGM
Kcotich@mgm.com

Chloe Gatta/Hiltzik Strategies
Cgatta@hstrategies.com